

Woodcote Parish Council

ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	295921.55	380481.22				BALANCE B/F AGREES
2	Annual precept	125223.00	130858.00	5635.00	4%	No	N/A
3	Total other receipts	126933.68	139375.22	12441.54	10%	No	N/A
4	Staff Costs	29348.81	25221.28	-4127.53	14%	No	N/A
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	N/A
6	Total other payments	138248.20	112177.67	-26070.53	19%	Yes	See Explanation Sheet, following.
7	Balances carried forward	380481.22	513315.49	132834.27	35%	Yes	See Explanation Sheet, following.
8	Total Cash and Short Term Investments	380481.22	513315.49	132834.27	35%	Yes	See Explanation Sheet, following.
9	Total Fixed Assets and Long Term Investments	255370.64	160128.02	-95242.62	37%	Yes	See Explanation Sheet, following.
10	Total Borrowings	0.00	0.00	0.00	0%	No	N/A

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)

FY 2023-2024 Total	£ 138,248.2
FY 2024-2025 Total	£ 112,177.6
Difference	-£ 26,070.5
Percentage Difference	-1

1) Village Maintenance and Large Projects - in 2023/2024 the Play Areas were upgraded & there were Professional fees for Pedestrian Crossing investigations (£43,000), whereas in 2024/2025 our major projects have only involved professional fees so far, no major installations as yet (approximately £11,000).

[illegible]

Boxes 7, 8 & 9 Variances Explanation

	Box 7 & 8		Box 9	
FY 2023-2024 Total	£	380,481.22	£	255,370.64
FY 2024-2025 Total	£	513,315.49	£	160,128.02
Difference	£	132,834.27	-£	95,242.62
Percentage Difference / %		35		-37

The increase in the Box 7 & 8, and decrease of Box 9 is primarily due to the conversion of a £100,00 investment (asset) in to cash.

Addiitonlly our total expenditure was approximately £30,000 less (see box 4 & 6 figures) this year - see box 6 explanation.

Other smaller variances between the budget codes are also present. For the full calculation as to the difference please see full extract of data below.

Box 7 & 8 Calculation & Comparison

	2023-2024		2024-2025	
Starting Balance & Income				
Box 1	£	295,921.55	£	380,481.22
Box 2	£	125,223.00	£	130,858.00
Box 3	£	126,933.68	£	139,375.22
Total IN	£	548,078.23	£	650,714.44
In year Outgoings				
Box 4	£	29,348.81	£	25,221.28
Box 5	£	-	£	-
Box 6	£	138,248.20	£	112,177.67
Total OUT	£	167,597.01	£	137,398.95
			£	30,198.06
Less Expenditure				
Box 7 & Box 8 Value	£	380,481.22	£	513,315.49
(Total IN, less Total OUT)				

Asset Box 9 Comparison

Description	2023-2024 Asset Register Purchase Value	Disposed During 2024-2025	Purchased During 2024- 2025	2024-2025 Asset Register Purchase Value
CCLA Fund	£ 100,000.00	-£ 100,000.00		
Arnold Baker (Book) Edition 13	£ 131.99			£ 131.99
Basketball goal - Folly Field	£ 3,599.00			£ 3,599.00
Bus Shelter	£ 4,678.56			£ 4,678.56
Computer Equipment			£ 570.00	£ 570.00
Defibrilator & Cabinet	£ 2,020.00			£ 2,020.00
Digital Bus Stop Display	£ 1,500.00			£ 1,500.00
HP Laptop	£ 529.00			£ 529.00
Jubilee Sign - Village Sign	£ 3,731.75			£ 3,731.75
Land at corner of Greenmore / Readin	£ 1.00			£ 1.00
Land at Folly Field - ON62409	£ 1.00			£ 1.00
Land at Greenmore Hill	£ 1.00			£ 1.00
Land at Greenmore Ponds	£ 1.00			£ 1.00
Land at Lackmore Gardens	£ 1.00			£ 1.00
Land at Wayside Green - ON49272	£ 1.00			£ 1.00
Lawn Mower	£ 209.36			£ 209.36
Lexmark Laser Printer	£ 181.00	-£ 181.00		
Litter Bin - Folly Field	£ 189.00			£ 189.00
Lockable Filing Cabinets x 2			£ 438.00	£ 438.00
Millenium Clock	£ 1,135.00			£ 1,135.00
Mobile Phone - iPhone 12 mini			£ 249.00	£ 249.00
Noticeboards (X2)	£ 1,903.45			£ 1,903.45
Office Furniture	£ 489.99	-£ 489.99		
Office Shelving	£ 255.30	-£ 255.30		
Outdoor Table Tennis Table	£ 1,800.00			£ 1,800.00
Play Equipment	£ 104,323.65			£ 104,323.65
Playground - swings and mat	£ 3,407.00			£ 3,407.00
Portable Speed indicator Sign (SID)	£ 3,420.00			£ 3,420.00
Printer - Epson ET-15000			£ 430.00	£ 430.00
Projector	£ 293.00			£ 293.00
Recreation Ground ON320166	£ 1.00			£ 1.00
Recreation Ground Seats	£ 2,339.28			£ 2,339.28
Recreation Store	£ 8,188.03			£ 8,188.03
Remembrance - Shadow Soldiers x3			£ 416.67	£ 416.67
Shredder	£ 31.00			£ 31.00
SID			£ 3,580.00	£ 3,580.00
Stone Monument	£ 170.00			£ 170.00
Target Wall - Folly Field	£ 1,850.00			£ 1,850.00
Village Hall - Custodian Trustee Only	£ 1.00			£ 1.00
War Memorial	£ 2,339.28			£ 2,339.28
Woodland Seats	£ 913.00			£ 913.00
Youth Shelter	£ 5,735.00			£ 5,735.00
Total:	£ 255,370.64	-£ 100,926.29	£ 5,683.67	£ 160,128.02
	2023-2024	Disposals	Purchases	2024-2025