

WOODCOTE PARISH COUNCIL

The Parish Office • Village Hall • Reading Road • Woodcote • RG8 0QY

Clerk@WoodcoteParishCouncil.org.uk • 07594210389

A REPORT ON THE RESTATED VALUES FOR FY2022-2023

Box 1 Balances Brought Forward

No Change, balances were correct.

Box 2 Precept or Rates and Levies

No Change, balances were correct.

Box 3 Total Other Receipts

Originally reported as **£74,316**, actual value in finance software **£72,316**. It appears that a contribution to Legal fees of £2000 was originally recorded in income and then adjusted to be a negative payment, likely to represent the Council not paying it out of their held funds. This is a shortfall of the finance software in place at the time, you cannot spend and receive monies on the same budget code, so this was likely how the RFO at the time was showing that the legal fees for the year had been covered by a contribution.

Box 4 Staff Costs

No Change, balances were correct.

Box 5 Loan Interest / Capital Repayments

Zero Value - Correct

Box 6 All Other Payments

Originally reported as **£63,234**, actual value in finance software **£61,234**. It appears that a contribution to Legal fees of £2000 was originally recorded in income and then adjusted to be a negative payment, likely to represent the Council not paying it out of their held funds. This is a shortfall of the finance software in place at the time, you cannot spend and receive monies on the same budget code, so this was likely how the RFO at the time was showing that the legal fees for the year had been covered by a contribution.

Box 7 Balances Carried Forward

No Change, balances were correct, as both Box 6 payments and Box 3 receipts were reduced by £2,000.

WOODCOTE PARISH COUNCIL

The Parish Office • Village Hall • Reading Road • Woodcote • RG8 0QY
Clerk@WoodcoteParishCouncil.org.uk • 07594210389

Box 8 Balances Carried Forward

No Change, balances were correct.

Box 9 Balances Carried Forward

Originally reported as **£248,356**, actual value **£249,722**.

See following pages for full explanation.

Unfortunately, by setting the disposal values as negatively *and* not adjusting the formula to calculate the overall total of the assets, the negative asset values were devaluing sum total.

As the assets were disposed of some time ago, the list has been updated to report zero values for these two assets, and the new total is displayed in the table below in the restated column.

WOODCOTE PARISH COUNCIL

The Parish Office • Village Hall • Reading Road • Woodcote • RG8 0QY

Clerk@WoodcoteParishCouncil.org.uk • 07594210389

			FY 2022-2023	
			Originally Reported values	Restated values
Description	Ref/serial No	Date Acquired	Value at Cost New	Value at Cost New
Recreation store		>10 yrs	£ 8,188.03	£ 8,188.03
Bus Shelter		>10yrs	£ 4,678.56	£ 4,678.56
Recreation Ground seats		>10yrs	£ 2,339.28	£ 2,339.28
War Memorial		>10yrs	£ 2,339.28	£ 2,339.28
Play Equipment		01-Nov-06	£ 104,323.65	£ 104,323.65
Youth Shelter		01-Nov-06	£ 5,735.00	£ 5,735.00
Office shelving		01-Jul-00	£ 255.30	£ 255.30
Lawn Mower		01-Jul-99	£ 209.36	£ 209.36
Millenium Clock		01-Jun-00	£ 1,135.00	£ 1,135.00
Jubilee Sign Village sign		01-Sep-02	£ 3,731.75	£ 3,731.75
Cleaning Equipment		01-Apr-02	£ 1,663.91	£ 1,663.91
Woodland Seats		01-Jan-06	£ 913.00	£ 913.00
Exhibition equipment		01-Apr-06	£ 225.95	£ 225.95
Computer system		01-Oct-08	-£ 883.96	£ -
Office Furniture		01-Sep-08	£ 489.99	£ 489.99
Stone Monument		01-May-10	£ 170.00	£ 170.00
Office Inkjet Printer		08-Nov-10	£ 112.00	£ 112.00
Shredder		14-May-13	£ 31.00	£ 31.00
Office Laser printer		02-Apr-14	-£ 482.00	£ -
Projector		19-Feb-14	£ 293.00	£ 293.00
Desk Computer for PC Office		10-Sep-14	£ 370.00	£ 370.00
Defibrillator & Cabinet		04-May-16	£ 2,020.00	£ 2,020.00
Outdoor Table Tennis Table		01-Dec-16	£ 1,800.00	£ 1,800.00
Display Screen for meeting room VH.		24-Apr-18	£ 842.00	£ 842.00
Target Wall Folly Field		17-Sep-18	£ 1,850.00	£ 1,850.00
Lexmark Laser Printer		02-Dec-19	£ 181.00	£ 181.00
New Basketball Goal		04-Feb-21	£ 3,599.00	£ 3,599.00
Digital Bus Stop Display		01-Nov-21	£ 1,500.00	£ 1,500.00
Litter bin for Folly field		01-Jul-21	£ 189.00	£ 189.00
HP Laptop		11-Jan-22	£ 529.00	£ 529.00
CCLA long term Investment			£100,000	£ 100,000.00
			£ 248,348.10	£ 249,714.06

WOODCOTE PARISH COUNCIL

The Parish Office • Village Hall • Reading Road • Woodcote • RG8 0QY

Clerk@WoodcoteParishCouncil.org.uk • 07594210389

LAND				
Woodcote Village Hall (Custodian Trustee)	ON320166		£ 1.00	£ 1.00
Recreation Ground – 10 acres	ON320166		£ 1.00	£ 1.00
Land at Wayside Green	ON 49272		£ 1.00	£ 1.00
Land at Folly Field	ON 62409		£ 1.00	£ 1.00
Land on corner of Greenmore/Reading Rd			£ 1.00	£ 1.00
Land at Greenmore Ponds			£ 1.00	£ 1.00
Land at Lackmore Gardens			£ 1.00	£ 1.00
Land at Greenmore Hill			£ 1.00	£ 1.00
			£ 8.00	£ 8.00
		Total	£ 248,356.10	£ 249,722.06